



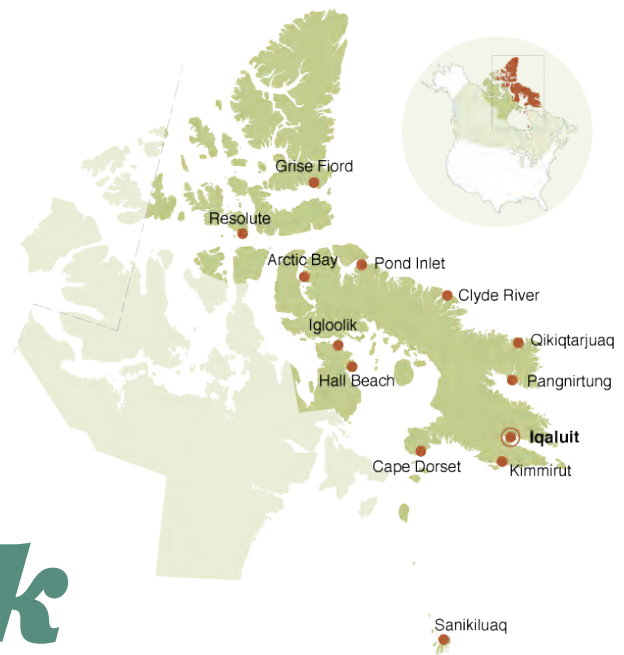
**KAKIVAK
ASSOCIATION
Annual Report
2019**



Helping Inuit Succeed

Kakivak Association is a community economic development organization serving Inuit by providing programs and services to enhance the strengths of communities in the Qikiqtani Region.

Welcome to Kakivak



From our office in Iqaluit, Kakivak Association serves Inuit in the thirteen communities that make up the Qikiqtani Region of Nunavut. Our region is large, stretching 2,200 kilometres from Sanikiluaq in south-east Hudson Bay to Grise Fiord on Ellesmere Island. Our communities are diverse, ranging from Iqaluit, the territorial capital with a population close to 8,000, to Grise Fiord in the high Arctic with a population of 150.

Our priorities at Kakivak include -

- Providing financial support for Inuit pursuing training and post-secondary education.
- Supporting Inuit in achieving employment objectives through job search and employment assistance services.
- Assisting Inuit in achieving greater participation in business through the establishment, management and operation of viable, successful businesses.
- Offering support for work experience and skills development for Inuit youth, leading to advancement in education and employment.
- Supporting adequate and affordable access to childcare as a basis for increased participation of Inuit, and particularly Inuit women, in education, training and employment.
- Delivering high quality, professional services to clients.
- Strengthening partnerships with a wide range of individuals, businesses and organizations.
- Developing Kakivak Association as an effective and efficient organization for the delivery of community economic development programs and services.

Message from the Chair



First of all, I would like to congratulate our President and Chief Executive Officer, Leonie Qaumariaq, for reaching 25 years of service with Kakivak Association. Leonie was appointed as President and Chief Executive Officer in 2004, and her dedication and leadership have been an important part of Kakivak's growth and organizational development. When Leonie started with Kakivak Association it was a very small organization with a limited budget and no programs, now 25 years later Kakivak delivers an average of \$7.5 million in funding a year.

I would also like to congratulate Eva Groves for 20 years of service, and Glenn Cousins for 10 years of service. I know that they, and all the staff at Kakivak Association, are

committed to their work because they see the difference that Kakivak makes in the lives of Inuit.

Now we are going through another period of significant growth and positive change at Kakivak Association. New, enhanced funding arrangements open up possibilities and provide an opportunity, and an obligation, to consider what is next for Kakivak Association and the programs and services we provide. To help guide the organization forward we have completed a long-term strategic plan, and as a priority we know that building our capacity to effectively deliver our programs and services is critical, and will be our focus for the next year.

It is an honour to be involved with Kakivak Association, and I wish to thank my fellow Board Members, our CEO and all of the staff for their hard work and commitment over the year.

Joe Attagutaluk

CHAIR



Board of Directors

From left to right

MICHAEL QAPPIK
JOE ATTAGUTALUK
ANNIE QUIRKE
JOHNNY MANNING
JOSIE ENUARAQ

Message from the CEO



It is hard to believe that it has been 25 years since I started working at Kakivak Association. At that time there was a small team of 5 staff and we had very few programs. Now we have close to 20 staff and in 2018-19 a total of \$7.9 million dollars was approved through 16 programs!

These programs are made possible through agreements with our partners at Employment and Skills Development Canada, Crown Indigenous Relations and Northern Affairs Canada, the Canadian Northern Economic Development Agency and the Qikiqtani Inuit Association.

As the result of ongoing collaboration with our partners, there has been progress with the implementation of enhanced program delivery arrangements,

increased funding levels, and the development of a long-term agreement with Employment and Skills Development Canada for the delivery of the Indigenous Skills and Employment Training program.

Now our challenge is to grow and to be as effective as possible so that new funding is delivered in ways that meet the needs of Inuit in our region. We knew that program enhancements were coming and in order to prepare we finalized the development of a long-term strategic plan and initiated action on priority areas, including measures to improve the attraction and retention of our most valued asset, our staff. In the coming year we will work to develop more partnerships and continue to expand our strategic and sustainable investments in training, employment,

childcare and the business and entrepreneurship communities.

I am very proud of our staff, and this year we were very happy to celebrate the recognition of long service, which is highlighted in this Annual Report. It is the dedicated staff at Kakivak that help make it possible for Inuit to attend school, have access to daycare and to establish small businesses.

I would like to thank the Board of Directors for their support and direction, and all the management and staff who remain dedicated to helping Inuit succeed.

Nakurmiik

Leonie Qaumariaq

CEO

Kakivak Association and the Qikiqtani Inuit Association

Kakivak Association is the non-profit economic development arm of the Qikiqtani Inuit Association and each year funds are made available to support the delivery of economic development services and programs.

The programs include the Small Tools Program, the Sivummut Grant Program, the Business Capacity and Startup Fund and Parent Subsidies for Childcare. In addition, funds are provided for staff costs and general operations.



Joe Attagutaluk, Chair of the Kakivak Association Board of Directors accepts a cheque from PJ Akeeagok, President of the Qikiqtani Inuit Association during the Annual General Meeting.

Celebrating Long-term Service



The Kakivak Association Board of Directors present long-term service awards to Leonie Qaumariaq, CEO, 25 years, Eva Groves, Manager Childcare, Youth and Disability, 20 years, and Glenn Cousins, Manager of Business Services, 10 years.

Partnering for Success

In 2018 The Federal Government released the Indigenous Early Learning and Child Care Framework. The Framework provides a commitment to collaborate, through real partnerships with Indigenous peoples, enabling Indigenous-led early learning and child care programming for their children and families.



“The Framework was co-developed with Indigenous partners following a comprehensive national engagement process...Through this process, thousands of Indigenous people provided their vision of ELCC for their children, families, communities and cultures.”

- Indigenous Early Learning and Child Care Framework

In 2018 the Canadian Northern Economic Development Agency (CanNor) renewed the Service Delivery Partnership arrangement with Kakivak Association for the delivery of CanNor’s Entrepreneurship and Business Development program. During the initial three-year agreement Kakivak Association delivered over \$3.5 million of the program funding to support the development of Inuit-owned businesses in the Qikiqtani Region.

“The Government of Canada is proud to extend its working relationship with Kakivak Association. Since the start of our partnership we’ve been able to provide small and medium-sized Inuit-owned businesses with the financial support required to establish and expand businesses that have strengthened the local economy and created jobs.”

- Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and the Minister responsible for CanNor.



The Honourable Amarjeet Sohi, Minister of Natural Resources, with Annie Quirke, Vice-Chair of the Kakivak Association Board of Directors, announcing the renewal of the Service Delivery Partnership on behalf of the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and the Minister responsible for CanNor.

Business *Development*

Kakivak's Business Development Officers can help with business planning and to determine the best options available to finance a business startup or expansion. We offer a number of programs and services to help your business succeed.

Small Tools Grants

Small Tools Grants is our most popular program. These grants can be used to assist with the purchase of carving tools or sewing machines.

Sivummut Grants to Small Business

Sivummut Grants can be used to support the establishment or expansion of viable Inuit-owned businesses.

Economic Opportunities Fund

The Economic Opportunities Fund can provide grants of up to \$10,000 for the startup or expansion of tourism-based businesses in the 6 communities adjacent to the National Parks in the Qikiqtani Region.

Makigiaqvik Loans

The Makigiaqvik Loans Program can provide loans of up to \$50,000 for eligible Inuit-owned businesses. These loans can be used to start-up or expand a business.

Entrepreneurship and Business Development

This program provides contributions to support the startup and expansion of eligible Inuit-owned businesses. Kakivak delivers this program through an agreement with the Canadian Northern Economic Development Agency.

Program Delivery

Program	Funding Approved	# of projects supported
Small Tools	\$40,714	40
Sivummut	\$78,851	7
Economic Opportunities Fund	\$310,000	3
Makigiaqvik Loans	\$40,001	2
Entrepreneurship and Business Development	\$339,828	8
Business Capacity and Startup Fund	\$50,000	6
Special Projects	\$87,827	4
TOTAL	\$947,221	70

Business Capacity and Startup Fund

The Business Capacity and Startup Fund is available to assist new and existing businesses operating in the communities included in the Mary River Inuit Impact Benefits Agreement. Kakivak delivers this program through an agreement with the Qikiqtani Inuit Association.

70

PROJECTS RECEIVED
SUPPORT

9

KEY PARTNERSHIPS
HELPED OUR CLIENTS
TO BE SUCCESSFUL

\$ 947,221

TO SUPPORT
BUSINESS DEVELOPMENT

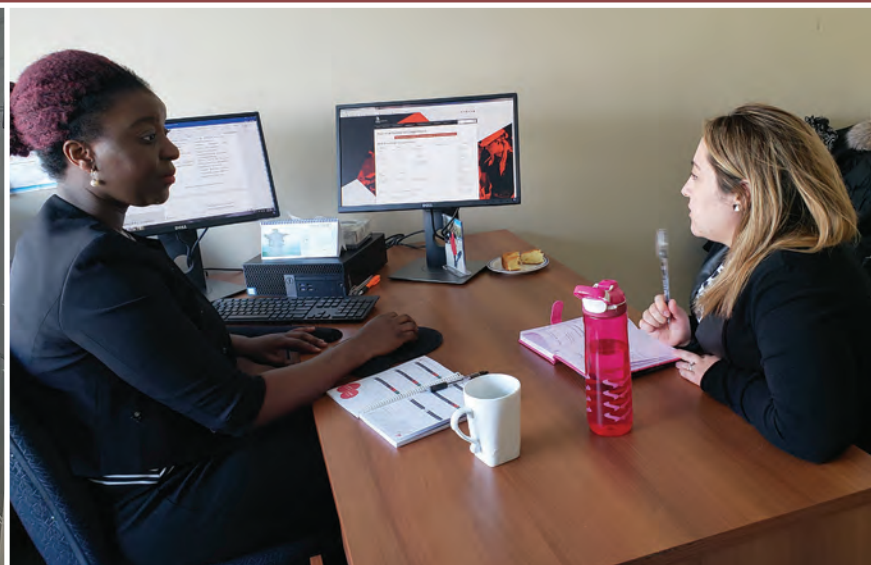
Kakivak Enhances Support for Small Business

This year, Kakivak Association enhanced support for business startup and expansion through a mentored business planning process and the delivery of Business Capacity Development Workshops.

The mentored business planning approach allowed entrepreneurs to work one on one with a Business Development Officer to help them develop their business plan from concept to the completion of financial projections.



Emily Joanasie, with her family during the grand opening of her fabric and sewing supply store. Miqsuqta! was one of the first business owners to complete the mentored business planning process.



Jennifer Lindell, an experienced business operator, also took advantage of the mentored business planning support provided by Theresia Vughosu, one of Kakivak's Business Development Officers.

"As a hobby seamstress, I had noticed that there were limited creative options in our community. With the support of fellow seamstresses my business concept was filled with aspirations. Having a welcoming space for fellow Inuit that will supply northern needs and creative options. With the support of my close friends and family a plan was set in place. In order to start my business I received a great deal of support from Pauktuutit, Kakivak Association, the Government of Nunavut Department of Economic Development and Transportation, CIBC and other small business owners."

- Emily Joanasie | Miqsuqta!

"I started my business when I was 19 years old, at first it was very small and now after 12 years, it has grown so much with more room to expand. The support Jenn 87 received from Kakivak for both the initial start up and the expansion was wonderful. Without support from places like Kakivak it would be hard to start and expand. I have worked with many people and programs within Kakivak and I have gained so much knowledge from working with them. Its because of these great programs, funding support and just moral support making you feel like what you are doing is great."

- Jennifer Lindell | Jenn 87 Hairstyling

Skills Development

This year Kakivak Association delivered a series of Business Capacity Development Workshops designed to help entrepreneurs gain a better understanding of business ownership and operation, and to start their business plans. Each participant was given a laptop computer, software and access to the internet in order to complete the workshop, continue planning for their business and to stay in contact with Business Development Officers at Kakivak. These intensive two week workshops were delivered in Hall Beach, Igloolik, Pond Inlet and Clyde River.

“Thank you for having me here, I am looking forward to working with Kakivak in the future.”

“What I loved most about this workshop is that for every problem I could think of, the instructors were able to provide a solution, as well as answers to my questions.”

“The workshop gave me the opportunity to learn and focus on business start up and planning. Lots of resources were provided and the instructor was knowledgeable and experienced.”

“The workshop was a good opportunity to learn and be taught on how to make a business dream become a reality.”

“It was great to have one-on-one conversations with a professional, someone who took the time to look at what we were doing, and also provided feedback and guidance.”

- Workshop Participants



Participants of the Business Capacity Development Workshops in Hall Beach, Igloolik and Clyde River.

Partnering for Success

Through partnership with the Nunavut Arts and Crafts Association and dedicated programming Kakivak Association helps to support individual artists and the development of cultural industries. Over the past 10 years Kakivak has provided over \$697,000 to support projects delivered by the Nunavut Arts and Crafts Association and close to \$300,000 to individual artists.

“Kakivak’s support for our programming, including the Nunavut Arts Festival, ensures that artists from the Qikiqtaaluk region have access to important training and business development opportunities.”

- Janet Pitsiulaaq Brewster, Executive Director, Nunavut Arts and Crafts Association

Kakivak Association values the partnership we have with the Baffin Regional Chamber of Commerce, and is proud to support their events, such as the Nunavut Trade Show and the Northern Lights Business and Cultural Showcase. Over the past 10 years Kakivak has provided over \$400,000 to support these events.



PJ Akeegok, President of the Qikiqtani Inuit Association speaking at the 2018 Nunavut Trade Show.



Instructors Koonoo Muckpaloo and Theresie Ukaliannuk lead a workshop in traditional pattern making at the 2018 Nunavut Arts Festival.

“The Kakivak Association is a valued supporter of the BRCC and our members. Over the years they have not hesitated to support our initiatives such as the Nunavut Trade Show and Conference, Northern Lights Business and Cultural Showcase, and our newest biennial event, Northern Perspectives. Not only do they support these larger events, they also continuously support our smaller projects and initiatives throughout the year. We cherish this relationship and we look forward to continuing and strengthening our partnership for years to come.”

- Lauren Nevin Interim Executive Director, Baffin Regional Chamber of Commerce

Childcare, Youth and Disability

The Childcare, Youth & Disability Department at Kakivak Association offers a number of programs specifically targeted to these groups. Together with our partners, we are able to deliver seven key programs.

- The **Career Promotion and Awareness Program** provides support for the provision of career development information and awareness through projects such as career fairs.
- The **Mentored Work, Information and Communications Technology Work Placements Program** supports youth mentored work experiences, career planning and counselling activities. It also supports life and work experience and skills development to youth.
- The **Science and Technology Program** supports activities that promote science and technology as an education and career choice, including science camps, computer clubs, and activities that connect science and technology to traditional aboriginal knowledge.
- The **Childcare Program** offers support for basic operations and maintenance, attendance-based operations and maintenance, support for culture and language instruction, operational equipment and worker training.
- The **Baffin Inuit Youth Employment Program** encourages employers to hire youth they would not normally hire by providing funding for wage subsidies.
- The **Disability Assistance Program** encourages employers to hire individuals with disabilities by providing funding for wage subsidies, assistance for training, or special equipment.
- The **Summer Work Experience Program** provides employer subsidies for summer work experience opportunities for Inuit students attending secondary or post-secondary school.

\$1,062,003

PROVIDED FOR YOUTH

361

YOUTH ASSISTED

\$2,482,565

PROVIDED FOR DAYCARES

Investing in Our Future

Kakivak is proud to support youth from the Qikiqtani Region to participate in expeditions with Students on Ice!

In 2018 Travis Kines from Arctic Bay, Jessica Peter from Iqaluit and Uluappak Enook from Clyde River were part of an expedition to Greenland.



Photo credit Robert Kautuk, Students on Ice Foundation



Photo credit Martin Lipman, Students on Ice Foundation

Program Delivery

Program	Funding Approved	Details
Childcare	\$2,482,565	Includes support for: 22 childcare centres 211 full-time and part-time spaces 95 full-time and part-time staff
Youth	\$1,062,003	Includes support for: 39 youth projects 361 participants
Disability	\$12,740	Includes support for: 2 projects
Total funds approved:		\$3,557,308
Total number of projects:		63
Total clients assisted:		363



Photo credit Natta Summerky, Students on Ice Foundation.

Skills Development

Training for Daycare Centres

Kakivak Association partnered with the Ilinniapaa Skills Development Centre to deliver first aid training to over 65 Inuit daycare workers in 17 daycare facilities. In addition, each daycare received a new first aid kit and an automated external defibrillator.



Daycare staff in Clyde River proudly display their wallet cards indicating that they have been certified through the Rescue 7 Standard First Aid training.

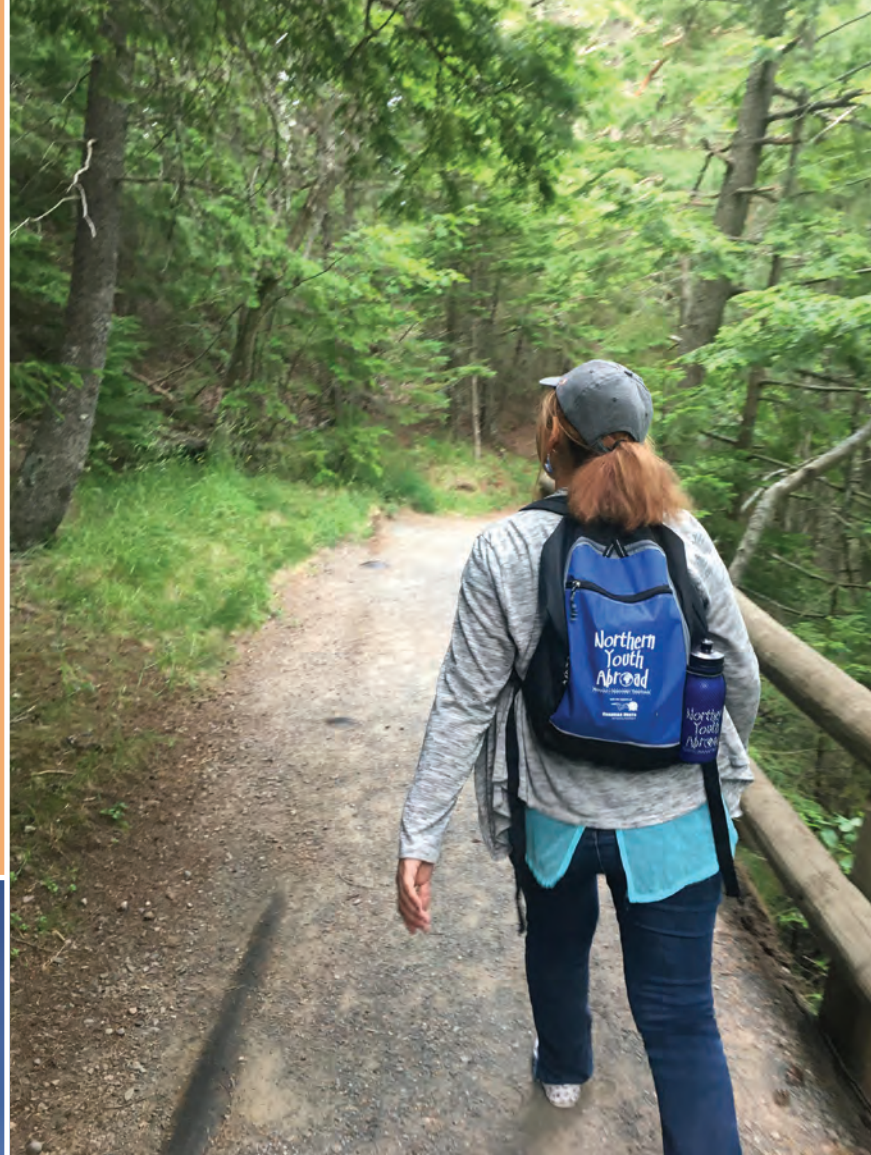


Kakivak Association provides ongoing financial support for licensed daycare facilities and subsidies for Inuit parents, totalling \$2,482,565 for 2018-19. These funds are part of the Indigenous Skills and Employment Training agreement with the Government of Canada and include a subsidy provided by the Qikiqtani Inuit Association.



Northern Youth Abroad

In 2018, Kakivak Association provided support for 15 youth to participate in the Northern Youth Abroad Canadian Program. The participants are exposed to career skills, work experience, leadership confidence, volunteerism and cross-cultural awareness. Once the initial training is complete they travel in pairs to live with host families across the country and begin a six-week volunteer work placement. In 2018 participants went to Ottawa, St. Johns, Halifax, Vancouver and Winnipeg.



Connie Amagoalik from Pond Inlet participated in the Northern Youth Abroad Canadian Program.



Geni Jaw from Cape Dorset and Jaani Audla from Sanikiluaq participated in the Northern Youth Abroad Canadian Program.



As part of an introductory construction course offered by Northern Youth Abroad Megan Maliki from Hall Beach helped build dog houses that were then donated to a local animal shelter.

Training and Employment

At Kakivak Association we know training and education are essential for success in employment and career development, this is why we offer the following programs:

- The **Individual Sponsorship Program** provides the financial support required for Inuit to be successful in pursuing training and post-secondary education.
- The **Wage Subsidy Program** assists employers hiring Inuit by providing wage subsidies.
- **Employment Related Training** provides funding for wage subsidies to support job mentoring and training on the job initiatives.

Program Delivery

Program	Funding Approved	Number of Individuals Supported
Individual Sponsorships	\$1,355,856	240
Training Projects	\$1,126,209	205
TOTAL	\$2,482,065	445



Kakivak Association provides support for small businesses like JE Taxi in Arctic Bay so that they can earn income and support their families.

240

PEOPLE SUPPORTED
THROUGH INDIVIDUAL
SPONSORSHIP

14

TRAINING PROJECTS
SUPPORTED

\$2,482,065

APPROVED FOR TRAINING
AND EMPLOYMENT

The Path to Success



“This year, I have completed my 4-year Bachelor of Arts in Geography at Bishop’s University in Sherbrooke, Quebec. During my first year at Bishop’s I was not doing well in my classes due to my financial situation. From my second to fourth years I blossomed into a passionate student because Kakivak had made my financial stress go away.

After completing my education I took a job with Parks Canada as a Parks Management Planner where I will work with the communities of Pangnirtung and Qikiqtarjuaq to jointly create the 2020 Auyuittuq National Park Management Plan.”

- Joshua Komangapik



Proud graduates of the Nunavut Teachers Education Program and the Arctic Nursing Program, delivered by Nunavut Arctic College. Kakivak Association was pleased to provide financial support for two of the graduates, Rosemary Akulujuk and Geela Reid.

Success Stories

From Little Houses to Big Houses

Samuel Kuluguqtuq completed the two-year Carpentry Renovation Technician program at Algonquin College in Perth Ontario and is now prepared to apply his skills to employment as a building maintainer for the Government of Nunavut Department of Community and Government Services.

"I just wanted to say thank you for the financial assistance while I was down in Perth to do a 2-year program. I am glad to say it was a successful experience as I finished the program and came back with a whole lot of experience with carpentry and building science."

- Samuel Kuluguqtuq



Samuel with a small model home built during the Skills Nunavut competition in 2018.



As part of the Carpentry Renovation Technician program Samuel and his fellow students helped to build this home in Perth, Ontario.

Skills Development

Kakivak Association partnered with the Ilinniapaa Skills Development Centre to deliver Pre-Employment Skills workshops in 5 communities; Cape Dorset, Sanikiluaq, Pangnirtung, Qikiqtarjuaq and Iqaluit.

The workshops included training on resume writing, interview skills, occupational health and safety, safe food handling, computer basics, internet research and a final work readiness assessment. To help further develop their computer skills and apply for jobs, each participant that completed the training received a free laptop.



Workshop participants in Sanikiluaq.



Workshop participants in Iqaluit.



Kakivak Association is proud to support the Municipal Training Organization for the delivery of training in our communities. Last year Kakivak Association provided over \$165,000 to deliver Class 3 Airbrakes Training to 22 individuals, with 17 of them finding employment.

“The Class 3 course training was great. This training has benefited me. I learned how the big truck works. I got lots of new job opportunities, and I did get a new job right after from the course. It was awesome.”

- Terry Qammaniq Hall Beach

Career *Services*

Employment Assistance Services

Kakivak Association provides Employment Assistance Services in our office in Iqaluit and through the Community Liaison Officers throughout the region.

The Employment Resource Centre is a popular destination for Inuit seeking employment. The services include use of computers, internet access, support for the preparation of resumes and job search assistance.



Young job seekers took advantage of the services provided at Kakivak's Employment Resource Centre to prepare their resumes.

Front to back: Ika Vincent, Christina Qavavou, Emily Umphrey.

Service Delivery

Employment Assistance Services	Number of Clients
Communities	115
Iqaluit	871
TOTAL	986
Initial Intake Assessments	Number of Clients
All Communities	212
TOTAL All Services	1198

20

986

NUMBER OF CLIENTS WHO
RECEIVED EMPLOYMENT
ASSISTANCE SERVICES

212

NUMBER OF INITIAL
INTAKE ASSESSMENTS

Staff *Development*



Kakivak staff members having fun during Insights Discovery, a personal and professional development workshop.



In order to stay informed and to provide input on long-term planning and goals, Kakivak Association participates in the Inuit Early Childhood Development Working Group, coordinated by Inuit Tapariit Kanatami. In 2018, Eva Groves and Jukeepa Veevee attended meetings of the Working Group.



As part of their professional development plans, Annie Alexander, Sarah Maniapik and other staff attended the annual Cannexus National Career Development Conference.

Community Outreach



During community visits staff organize community events and meetings, such as this open house in Arctic Bay, to provide information on the programs and services available from Kakivak Association.

Community visits include presentations to high school students so that youth are aware of the funding programs to support post-secondary education, entrepreneurship and youth initiatives.

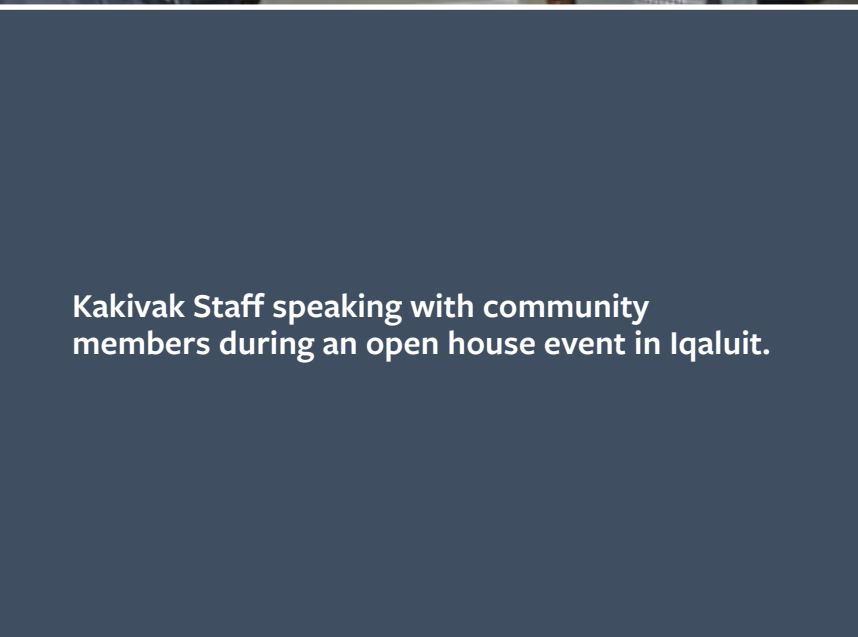


Kakivak staff and friends at the community hall in Cape Dorset.

Community Outreach



Kakivak Staff speaking with community members during an open house event in Cape Dorset.



Kakivak Staff speaking with community members during an open house event in Iqaluit.



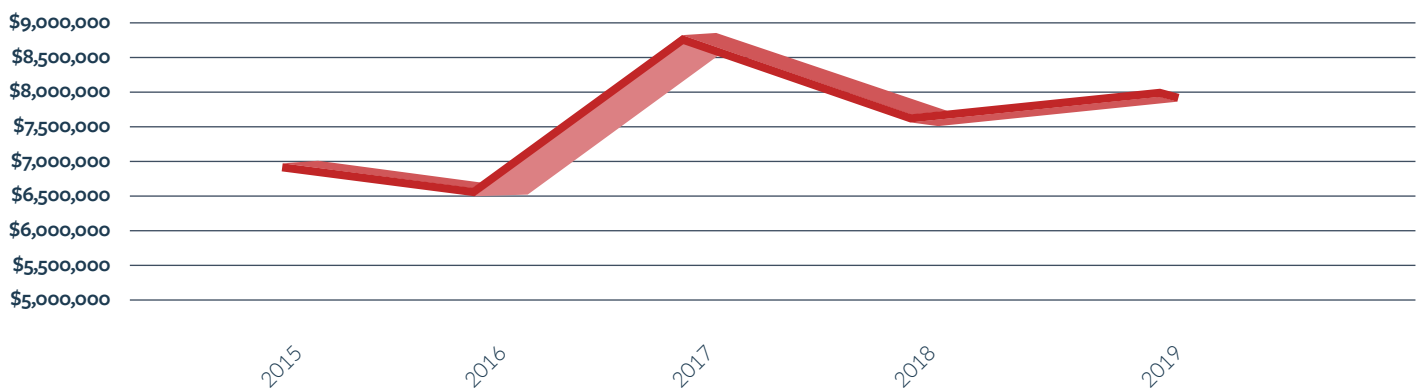
Farrah Arnauyumayuq visited Elders Tommy and Bertha Tatatuapik during a visit to Arctic Bay.



Financial Summary

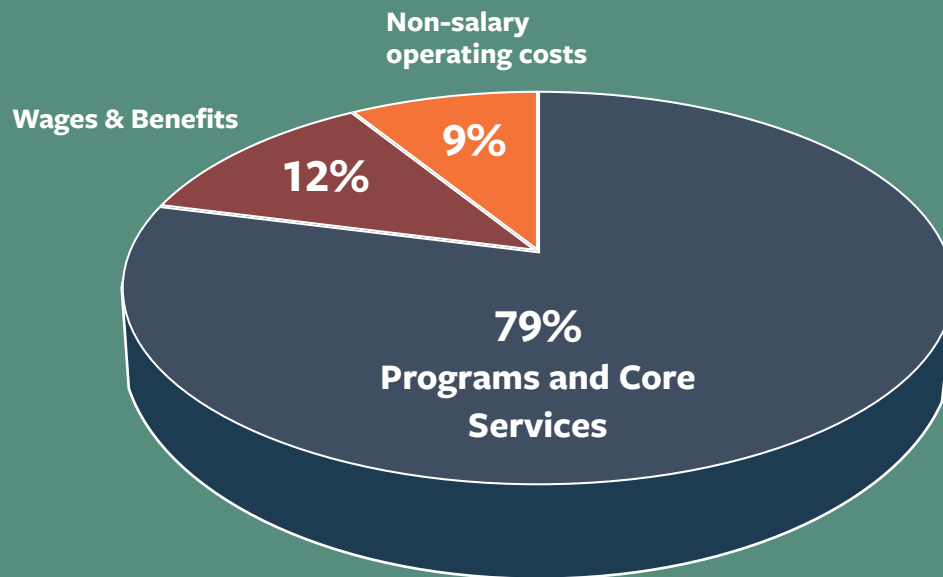
Kakivak Association delivers a range of programs that support training and employment, childcare, youth initiatives and business development. Over the past 5 years Kakivak's program spending has totalled over 37.5 million dollars, averaging over 7.5 million per year. This year 79% of total expenditures went directly to our clients, a total of 7.9 million dollars.

Program Spending



Kakivak Association manages a number of comprehensive funding arrangements, along with millions of dollars in program funding going to our clients. In order to meet the requirements of the organization, the Finance Department maintains effective financial management, develops and submits required reporting and ensures that a comprehensive, independent audit is conducted each year.

Program Spending and Operating Costs 2018 - 19



Summarized Statement of Financial Position 2018-19

Assets

Cash	11,766,922
Investments	7,005,326
Accounts Receivable	448,250
Property & Equipment	16,593
Prepaid Expenses	163,965
Total Assets	19,401,056

Liabilities

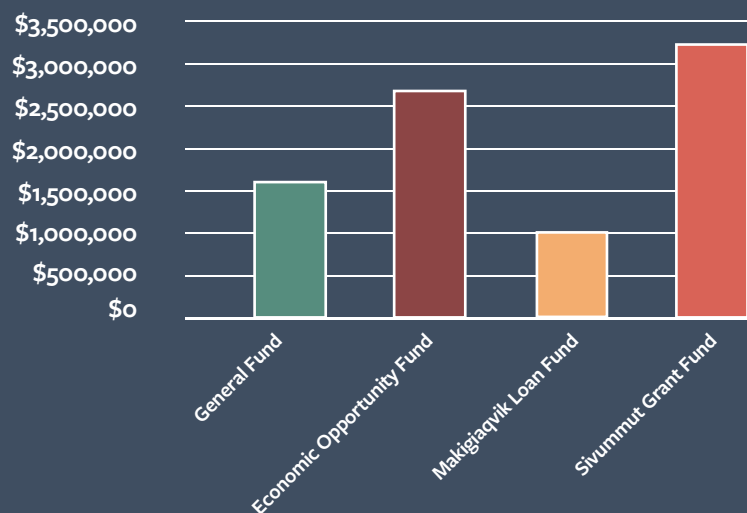
Accounts Payable	561,214
Program Commitments	1,275,198
Due to Related Parties	437,946
Deferred Contributions	8,731,114
Total Liabilities	11,005,472

Fund Balances

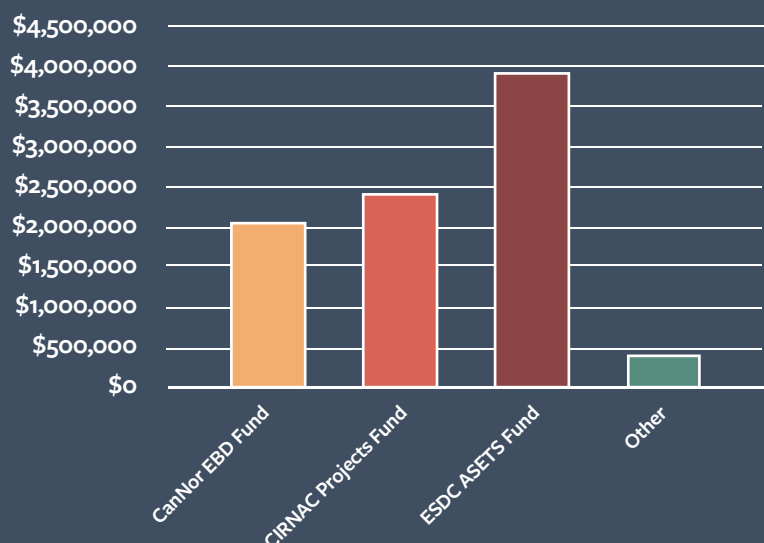
General Fund	1,696,115
Economic Opportunities Fund	2,559,216
Makigiaqvik Loan Fund	1,000,000
Sivummut Grant Fund	3,140,253
Total Fund Balance	8,395,584

Note: In 2015-16 Kakivak Association changed from the fund method of accounting to the deferred revenue method for its restricted contributions. This means that incoming revenue for program delivery is recognized when it is committed to projects, not when it is received.

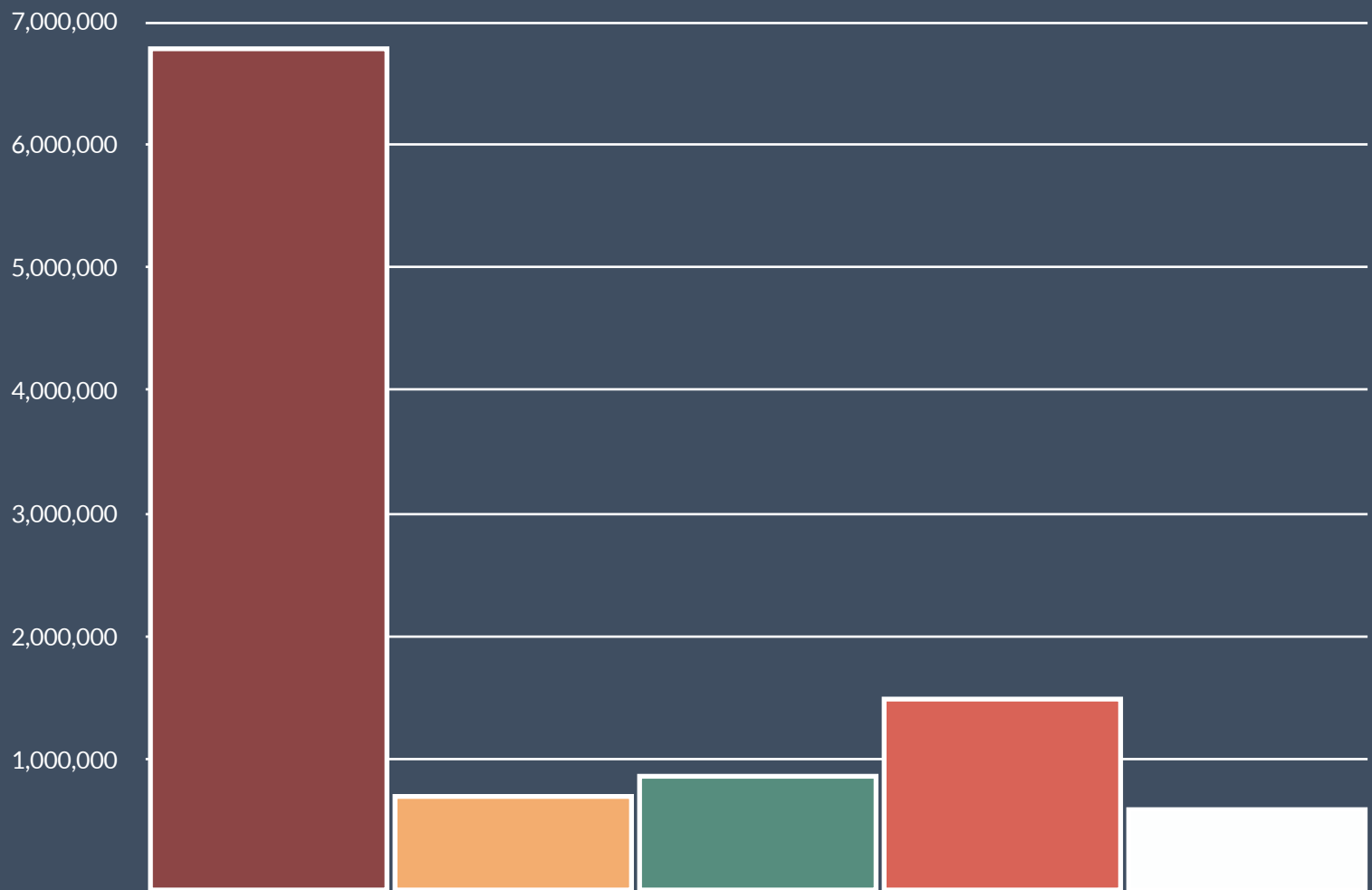
Kakivak Fund Balances March 31, 2019



Deferred Program Revenues March 31, 2019



Sources of Revenue 2018-19



1 ESDC

Kakivak Association has an ongoing partnership with Employment and Social Development Canada (ESDC) for delivery of programs and services under the Aboriginal Skills and Employment Training Strategy (ASETS). Through this agreement Kakivak provides funding and services related to education, training, career development and childcare programs. The total funding in 2018-19 was \$6,801,829.

2 CanNor

Kakivak Association has an ongoing partnership with the Canadian Northern Economic Development Agency (CanNor) that includes funding to support the delivery of business and community economic development programs and services. The total funding in 2018-19 was \$761,956.

3 CIRNAC

Kakivak Association has an ongoing partnership with Crown Indigenous Relations and Northern Affairs Canada (CIRNAC) for the delivery of Youth Employment Strategy programs. Through this partnership Kakivak provides project funding through five youth employment and career awareness programs. The total funding in 2018-19 was \$983,390.

4 QIA

Kakivak Association is the non-profit economic development arm of the Qikiqtani Inuit Association (QIA) which contributes funding to support the delivery of business and community economic development programs and services. This funding supports operations, business development programs and a childcare subsidy. The total funding for 2018-19 was \$1,521,499.

5 Other

Other revenue is derived from interest earned and unrealized gains on fund investments. The majority of this revenue is dependent on the performance of a low-risk investment portfolio and is difficult to predict from year to year. The total other revenue for 2018-19 was \$619,307.

\$10,687,981

**TOTAL REVENUES
2018-19**

\$7,898,509

**TOTAL PROGRAM
SPENDING 2018-19**

\$7,519,768

**AVERAGE ANNUAL SPENDING
OVER THE PAST 5 YEARS**

Summarized Statement of Operations 2018-19

	General Fund	CanNor Fund	Training Fund	Daycare Fund	Economic Opportunities Fund	Makigiaqvik Loan Fund	Sivummut Grant Fund	CIRNAC Projects Fund	Total 2019	Total 2018
Program Revenue										
CanNor	-	215,098	-	-	-	-	-	-	215,098	405,915
ESDC	-	-	3,955,485	1,805,313	-	-	-	-	5,760,798	5,812,797
CIRNAC	-	-	-	-	-	-	-	983,390	983,390	770,908
QIA	-	-	-	-	-	-	1,096,301	-	1,096,301	523,932
Interest & Other Revenue for Programs	-	15,227	-	-	150,368	-	1,651	-	167,246	80,391
Total Program Revenues	-	230,325	3,955,485	1,805,313	150,368	-	1,097,952	983,390	8,222,833	7,593,943
Program Expenditures	-	230,325	3,955,485	1,805,313	209,063	-	714,933	983,390	7,898,509	7,607,740
Change to Program Fund Balances	-	-	-	-	(58,695)	-	383,019	-	324,324	13,797
Operating Revenue										
CanNor	-	546,858	-	-	-	-	-	-	546,858	311,500
ESDC	-	-	771,637	269,394	-	-	-	-	1,041,031	1,064,756
QIA	-	-	-	-	-	-	425,198	-	425,198	432,344
Interest & Other Revenue for Programs	443,538	-	-	-	-	8,523	-	-	452,061	107,170
Total Operating Revenue	443,538	546,858	771,637	269,394	-	8,523	425,198	-	2,465,148	1,915,770
Operating Expenses										
Salaries & benefits	96,900	455,858	532,859	189,453	10,000	-	361,925	-	1,646,995	1,177,748
Non-salary operating	237,966	91,000	238,778	79,941	-	8,523	63,273	-	719,481	850,053
Total Operating Expenses	334,866	546,858	771,637	269,394	10,000	8,523	425,198	-	2,366,476	2,027,801
Operating Surplus or (Excess Expenses)	108,672	-	-	-	(10,000)	-	-	-	98,672	(102,031)
Total All Revenues	443,538	777,183	4,727,122	2,074,707	150,368	8,523	1,523,150	983,390	10,687,981	9,509,713
Total All Expenditures	334,866	777,183	4,727,122	2,074,707	219,063	8,523	1,140,131	983,390	10,264,985	9,635,541
Total Surplus or (Excess Expenses)	108,672	-	-	-	(68,695)	-	383,019	-	422,996	(125,828)

Notes:

The summarized statement of operations presented above and the summarized balance sheet on page 23 were compiled from Kakivak Association's 2018-19 audited financial statements. In 2015-16 Kakivak Association changed from the fund method of accounting to the deferred revenue method for restricted contributions. This means that incoming revenue is recognized when it is committed to projects or used for operating expenses, not when it is received.

The General Fund reports financial activity for Kakivak's general operating and administrative activities and investments in property and equipment. This fund is unrestricted and includes interest on investments and other income with unrestricted sources.

The CanNor Fund reports financial activity for operations and an equity fund established through a Service Delivery Partnership arrangement with CanNor for delivery of the Entrepreneurship and Business Development program. This fund includes both restricted equity funds and funds for operations.

The Training Fund reports financial activity for program and service delivery made available through an Indigenous Skills and Employment Training (ISET) agreement with Employment and Social Development Canada. This fund includes only restricted funds that are to be used for education, training and employment of Inuit in the Qikiqtani region.

The Daycare Fund reports financial activity for program and service delivery made available through an Indigenous Skills and Employment Training (ISET) agreement with Employment and Social Development Canada. This fund includes only restricted funds that are to be used for childcare and afterschool programs for Inuit in the Qikiqtani Region.

The Economic Opportunities Fund reports financial activity for restricted funds that are to be used only for tourism-related economic and business development opportunities in communities adjacent to national parks in the Qikiqtani Region. This fund was established through an Inuit Impact and Benefit Agreement between Parks Canada and the Qikiqtani Inuit Association.

The Makigiaqvik Loan Fund reports financial activity for restricted funds used to provide loans to Inuit-owned businesses in the Qikiqtani region and for operations. Funding for this fund comes from the Qikiqtani Inuit Association and from interest earned on loans.

The Sivummut Grant Fund reports financial activity for restricted funds used to provide grants to Inuit-owned businesses in the Qikiqtani region and for operations. It also reports financial activity for other QIA programming such as the Daycare Parent Subsidy and the Business Capacity and Startup Fund. Funding for this fund comes from the Qikiqtani Inuit Association.

The CIRNAC Projects Fund includes revenue for program delivery made available through the Youth Employment Strategy agreement with Crown-Indigenous Relations and Northern Affairs Canada. This fund includes only restricted funds to be used for Inuit youth employment programs in the Qikiqtani region.

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